

EUTF Proposed Budget, Subject to Revision
Fiscal Year 2002 and Fiscal Year 2003

February 5, 2002 (Rev. Feb 27, 2002) (Rev. March 5, 2002)

		FY 02 Budgeted Jan - June	Jan 2002 Expenses	Feb 2002 Expenses	March 2002 Expenses	April 2002 Expenses	May 2002 Expenses	June 2002 Expenses	FY 02 YTD Expenses	FY 02 YTD Balance	
EXPENSES											
PERSONNEL COSTS											
	Subtotal	126,037	10,099.88	21,231.20	22,056.00				53,387.08	72,649.92	
Proposed Staffing											
	EUTF Administrator	100%	April - June 37,500	0.00	0.00	0.00			0.00	37,500.00	
	EUTF Secretary	100%	10,000	0.00	0.00	0.00			0.00	10,000.00	
	EUTF Assistant Administrator	100%									
	Senior Management - Info. Mgmt. System	100%									
	Senior Management - Finance	100%									
	Senior Management - Communications	100%									
	Fringe Benefits (21.19%)		10,065	0.00	0.00	0.00			0.00	10,065.00	
	Subtotal		57,565	0	0	0			0.00	57,565.00	
	TOTAL PERSONNEL COSTS		183,602	10,100	21,231	22,056			53,387.08	130,214.92	
OTHER CURRENT EXPENSES											
	Office Supplies		3,100	0.00	17.69	242.75			260.44	2,839.56	
	Telephone/Telegraph		723							722.50	
	Admin/Secy										
	EUTF Staff (3)										
	Subscription/Dues		0							0.00	
	Printing and Binding		0							0.00	
	Postage		1,000	31.86	80.46	34.67			146.99	853.01	
	Freight & Delivery		0						0.00	0.00	
	Copier		3,000			44.31			44.31	2,955.69	
	Interisland Travel		0							0.00	
	Out of State Travel		0							0.00	
	Training and Registration		0							0.00	
	Open Enrollment - Data Entry		0							0.00	
	Public Education		0							0.00	
	Contingency		10,000							10,000.00	Ⓢ
	Consultant		262,500						0.00	262,500.00	Ⓢ
	Benefit Plans (FY 02 - 250K, FY 03 - 125K) Ⓢ										
	Accounting System Software (FY 03 - 100K)										
	Communications (FY 02 - 16,000, FY 03 - 37,000)										

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Insurance	100,000							0.00	100,000.00
Fiduciary Liability									
Errors and Omissions									
Fidelity Bond									
Office Space	10,898								10,898.00
Computer System	0								0.00
EUTF Related Exp (Admin Fee 100K, Plan Credit 100K)									
Accounting System Software (200K)									
HID&A (145K)									
TOTAL OTHER CURRENT EXPENSES	391,221	31.86	98.15	321.73				451.74	390,768.76
EQUIPMENT									
Desk	800								800.00
Chair	400								400.00
Computer/Printer	2,830								2,830.00
Telephone	800								800.00
TOTAL EQUIPMENT	4,830	0.00	0.00	0.00				0.00	4,830.00
TOTAL EXPENSES	579,653	10,131.74	21,329.35	22,377.73				53,838.82	525,813.68
FUNDING									
Total Requirement	579,653							53,839	
Available Monies *	300,000							300,000	**
Shortfall/Balance	-279,653							246,161	
ADDITIONAL FUNDING REQUIRED									
General Fund	279,653								

* Source of Funds: Act 88/SLH 2001 General Fund Apprn.

** Source of Funds: BUF 142 (PEHF) Trust Fund transfer

@ Items added by the Board per 0-0-02 Mtg. (added \$125K in FY 03 for Benefits Consultant costs) and added funds for contingency (\$10K for FY 02 and \$25K for FY 03)